



Real Estate Transactions – Notable Projects

The projects described below are examples of the work we do on a daily basis:

- Advice to a German real estate fund on the acquisition of property and subsequent turn-key development of two office buildings in Barcelona (transaction volume: EUR 105 million).
- Advice on the acquisition by a German real-estate investment broker of an emblematic office building in the centre of Madrid leased to the Comunidad de Madrid (Autonomous Community of Madrid) (transaction volume: EUR 65 million).
- Refinancing of a loan agreement for the purchase of a residential building located on Calle Claudio Coello in Madrid, in the luxurious Barrio Salamanca district, for renovation and subsequent sale by a German real estate group.
- Advice on the acquisition of a shopping centre located in the Basque Country by a major retail company on behalf of a Luxemburg fund (transaction volume: EUR 48 million).
- Sale and leaseback of the headquarters of a well-known German publishing company in Spain for EUR 13 million.
- Advice in the mezzanine financing of the purchase of several apartment blocks in Greater Madrid by means of a bond subject to German law. The scope of advice covered all aspects of the operation, including a legal due diligence, negotiation of financing agreements and the corresponding loan securities (mortgages over properties, creation of liens over project companies and rent receivables as well as guarantees).
- Ongoing advice to a developer regarding legal issues concerning land, real estate and finance in the context of the planning and construction of a five-star hotel in Ibiza (transaction volume: EUR 38 million).
- Advice on the acquisition of the Terrassa Plaça shopping centre in Terrassa (Catalonia) for EUR 62 million by German asset management companies, including the negotiation of financing agreements and all related guarantees (including a mortgage and several rights of pledge).
- Legal and tax advice to a German, open-ended real estate fund on the acquisition of three logistics warehouses (113,000 m²) in the Madrid province for a total of EUR 67 million as well as two additional logistics warehouses (58,000 m²) in the Corredor de Henares (area located between Madrid and Guadalajara) for EUR 36 million.
- Advice to a German, open-ended real estate fund on the purchase of a shopping centre located in Greater Seville, with the shopping centre fully leased before its construction was completed (transaction volume: EUR 35 million).
- Legal and tax advice to a company, worldwide leader in chassis technology, on the sale of three plots for the construction of a hardware store covering 12,000 m² (transaction volume: EUR 6.5 million).
- Advice to a German, open-ended real estate fund on the acquisition from a Spanish savings bank of office space used as a data centre in Greater Madrid as well as on the lease of the same space back to such savings bank for a period of 30 years (sale-leaseback) (transaction volume: EUR 108 million).



- Advice in the first purchase of Spanish real estate by a German real estate investment company: the property consisted of the H&M flagship store, located on the Plaza de San Félix Sáenz, Malaga (transaction volume: EUR 24 million), including financing by a German bank and all corresponding guarantees (including a mortgage and pledge over rent receivables).
- Advice on the acquisition by a hotel fund managed in Luxemburg of an office building located in the immediate vicinity of the Madrid-Barajas airport for the purpose of converting it into a hotel with 300 rooms (purchase price EUR 22 million; total volume: EUR 36 million). We also provided advice and negotiated the hotel lease and the general contracting agreement.
- Advice on the acquisition of an underground parking garage in Barcelona by a German fund specialising in carparks (transaction volume: EUR 9 million).
- Advice regarding the financing of a hotel in Madrid-Barajas as well as the negotiation of related loan guarantees (transaction volume: EUR 18.5 million).